



MINERA ALAMOS ANNOUNCES CLOSING OF \$6 MILLION FINANCING WITH OSISKO GOLD ROYALTIES

Toronto, Ontario and Vancouver, British Columbia — (January 13th, 2019) - Minera Alamos Inc. (“Minera” or the “Company”) (TSX VENTURE:MAI) is pleased to announce it has closed the private placement announced on December 6th, 2019 consisting of 30,000,000 common shares of the Company (the “Common Shares”) at a price of \$0.20 per Common Share for aggregate gross proceeds of \$6,000,000 (the “Offering”) with Osisko Gold Royalties Ltd. (“Osisko”). As a result of the Offering, Osisko has increased its shareholdings of the Company’s Common Shares from 12.3% to 18.7%.

Minera Alamos intends to use the net proceeds of the Offering as a component of the capital funding required for building the Company’s Santana gold mine in Sonora, Mexico.

No finder’s fees were paid in conjunction with the Offering.

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About Minera Alamos Inc.

Minera Alamos is an advanced-stage exploration and development company with a portfolio of high-quality Mexican development assets, including the La Fortuna open-pit gold project in Durango (positive PEA completed and change of land use permit granted) and the Santana open-pit heap-leach development project in Sonora (permits received).

The Company’s strategy is to develop low capex assets while expanding the project resources and pursue complementary strategic acquisitions.

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