



WHY INVEST IN US?



SANTANA *construction underway*

- **100% Owned**
- Bulk test mining phase completed
- Preliminary engineering & design completed
- EIS (MIA/ETJ) approved
- Start up Construction Q1-2020 –8 months
- Production is expected Q3/Q4 2020
- Construction Funding Secured
- Substantial exploration upside

LA FORTUNA *permitting stage*

- **100% Owned**
- Robust PEA - After-tax IRR 93%
- Low CAPEX and <1 year payback
- After-tax NPV (7.5%) US\$69.8M
- ~50,000 oz annual Au Eq production
- All-in sustaining costs US\$440/oz
- 5 year mine life
- Substantial exploration upside
- Permitting drawing to a close

ANALYST COVERAGE

Cormark Securities	Tyron Breytenbach
Haywood Securities	Kerry Smith
Roth Capital	Joe Reagor
Red Cloud Klondike	Derek MacPherson

- Strong operational expertise in heap leach mining
- **3 successful gold mines into production** in the last 12 years
- **2 high-quality, open pit development-stage assets** with low CAPEX requirements and near-term production
- **Significant exploration upside** to grow resources
- Cornerstone financial and technical partner – **Osisko Gold Royalties** the largest shareholder of the Company (~18%)



Proven Mine Building Team

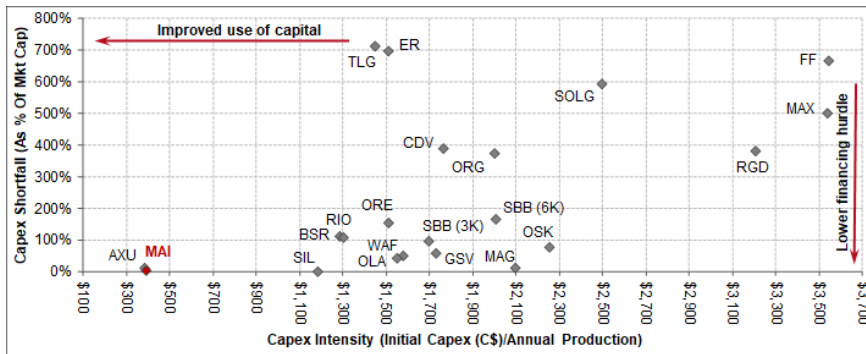
GROWTH MODEL

- Target assets amenable to quick, low-CAPEX start-up with +/- 500K oz Au of quality resources and significant exploration upside to grow resources and production profiles
- Target initial production rates of +/- 50K oz/yr per asset with cash flow supporting growth

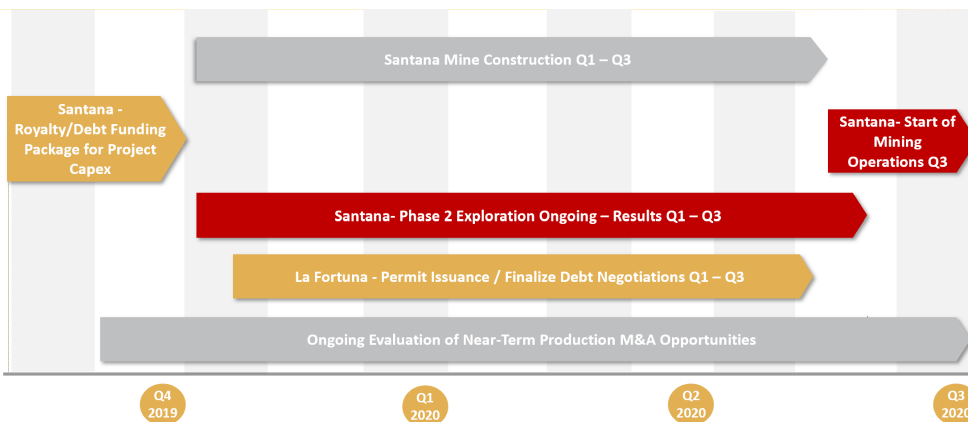
DEVELOPMENT PATH TO +150,000 AUEQ OZ/YR

- Santana commencement of commercial operation expected Q3/Q4- 2020
- La Fortuna Permitting drawing to a close
- Santana Expansion expected to contribute to the Growth Model

LOW CAPEX



EXECUTING – THE TRANSITION TO A GOLD PRODUCER



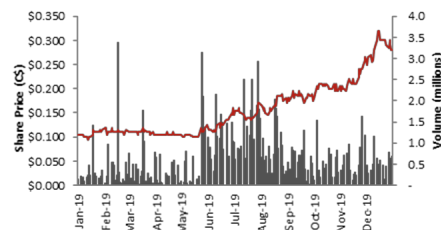
Key Numbers (As of January 10th, 2020)

Basic S/O	406.6M
Warrants	2.8 M
Options	26.8 M
Cash & Cash Equivalents	~\$7.8 M
Debt ¹	\$2.0 M
Investment Holding ²	~\$3.5 M

¹ Comprised of C\$2.0 million senior secured convertible loan provided by Osisko Gold Royalties Ltd. The loan bears an interest rate equal to LIBOR + 8.5% with interest and principal payable upon maturity in June 2020. Osisko Gold Royalties Ltd. has the option to convert the loan into a 1.0% NSR royalty on the La Fortuna Gold Project

² Based on 9.45 million shares of Prime Mining at 0.38c each

52-Week Performance



Directors & Management Team

- Darren Koningen**, Director & CEO
- Doug Ramshaw**, Director & President
- Ruben Padilla**, Director
- Bruce Durham**, Director
- Chris Chadder**, CFO
- Federico Alvarez**, VP Project Development
- Miguel Cardona**, VP Exploration
- Carolina Salas**, VP Technical Services