



**MINERA ALAMOS SELECTS MINING CONTRACTOR  
IN PREPARATION FOR START OF MINING OPERATIONS**

**Toronto, Ontario and Vancouver, British Columbia— (Marketwired – March 31<sup>st</sup> 2021)**

**Minera Alamos Inc. (the “Company” or “Minera Alamos”) (TSX VENTURE:MAI)** is pleased to announce the selection of TRIGUSA as mining contractor for the Santana gold mine, Sonora, Mexico. Trigusa’s mining experience includes open pit mining, crushing, tailings dam construction and heap leach pads and ponds at projects in multiple states including Sonora.

“Our Mexican operations team has a long and positive history with Trigusa dating back to their involvement with the construction and operations at the El Castillo mine (Castle Gold).” stated Darren Koningen, CEO. “Given the logistical challenges surrounding the construction of a new mine during the Covid pandemic we have witnessed firsthand, and in the toughest of environments, the commitment and execution of Trigusa. We all look forward to a long-term relationship between the groups as Minera Alamos completes the transformation to a new and growing gold producer in Mexico”.

Trigusa are currently active at the Santana gold project site and have recently completed all civil works related to the construction of the gold recovery (carbon) plant, solution ponds and heap leach pad. The newly finalized contract will cover all mining activities for the project from drilling/blasting to the transport and loading of mineralized material onto pads for gold leaching operations. The agreement also covers all required support services for mining activities excluding mine planning which will be performed by the Minera engineering team. In addition, consideration is provided for future amendments to accommodate increases in mining/production rates should these be raised as a result of positive exploration results within the current concession area.

**Construction Update**

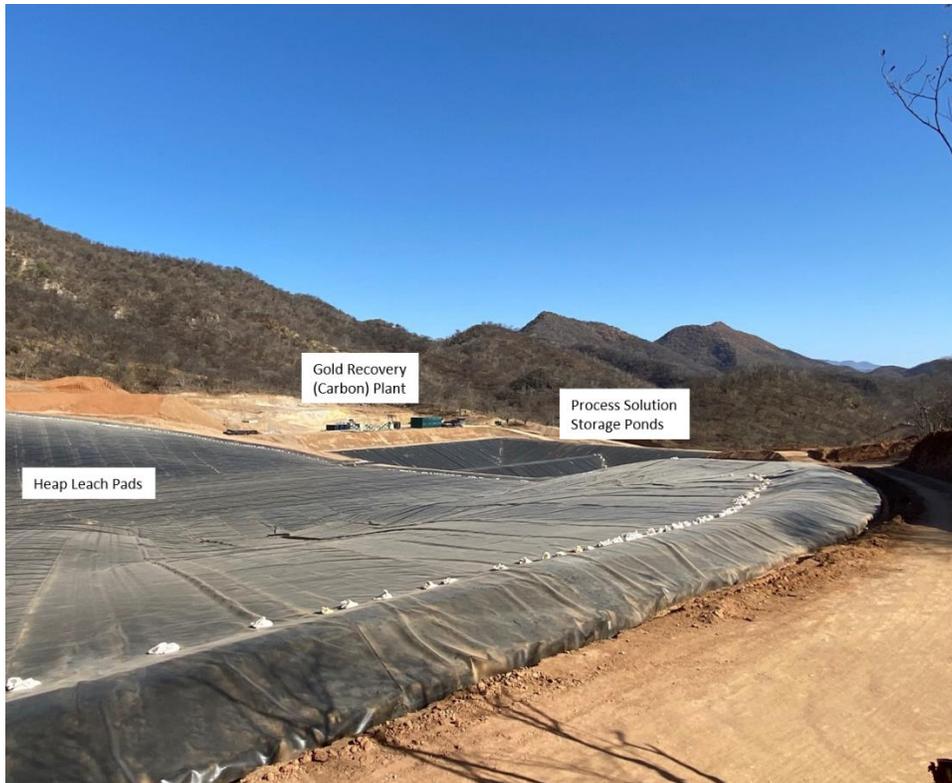
The major construction activities related to the gold recovery (carbon) plant are now complete (see Photo 1) and preparations are underway for testing. Final electrical and piping work will be finished in parallel with other site activities leading up to the start of mining operations.

The initial heap leach pad area (see Photo 2) has also been completed and will continue to be expanded concurrently with the commencement of mining activities. Solution ponds are ready and available for the final testing of the pumping system that will be utilized for the circulation of gold leaching and recovery solutions.

**Photo 1 – Gold Recovery (Carbon) Plant**



**Photo 2 – Heap leach pad and solution ponds with Carbon plant in background**



## Cautionary Statement

The Company does not have a feasibility study of mineral reserves, demonstrating economic and technical viability for the Santana project, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit. Historically, such projects have a much higher risk of economic and technical failure. Failure to commence production would have a material adverse impact on the Company's ability to generate revenue and cash flow to fund operations.

Mr. Darren Koningen, P. Eng., Minera Alamos' CEO, is the Qualified Person responsible for the technical content of this press release under National Instrument 43-101.

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## About Minera Alamos Inc.

Minera Alamos is a gold development company poised to join the ranks of gold producers in 2021. The Company has a portfolio of high-quality Mexican assets, including the 100%-owned Santana open-pit, heap-leach development project in Sonora that is currently under construction, and which is expected to have its first gold production in the first half of 2021. The newly acquired 100%-owned Cerro de Oro oxide gold project in northern Zacatecas that has considerable past drilling and metallurgical work completed and could enter the permitting process rapidly. The La Fortuna open pit gold project in Durango (100%-owned) has an extremely robust and positive preliminary economic assessment (PEA) completed and the main Federal permits in hand. Minera Alamos is built around its operating team that together brought 3 mines into production in Mexico over the last 13 years.

The Company's strategy is to develop very low capex assets while expanding the projects' resources and continuing to pursue complementary strategic acquisitions.

## Caution Regarding Forward-Looking Statements

This news release may contain forward-looking information and Minera Alamos cautions readers that forward-looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Minera Alamos included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Minera

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